

ZAMANI COLLEGE KADUNA
SS3 ECONOMICS HOLIDAY ASSIGNMENT

1. a. Define brain drain.
b. Explain four factors that lead to brain drain in Nigeria.
2. a. What is Oligopoly?
b. State and explain four advantages of monopoly.
3. Given that the price of a bag of beans increased from N60 to N70 between 1984 and 1986 and the quantity decreased from 170 to 90 bags. You are required to:
 - a. Present the above information in a table.
 - b. Calculate the coefficient of price elasticity of demand.
 - c. State the type of elasticity calculated and explain why it is so.